RESOLUTION NO. 80-117

RESOLUTION FIXING TAX RATE FOR THE CITY OF LODI FOR FISCAL YEAR 1980-81

That, in accordance with the State of California Constitution Article XIII (A), Section 1 (b), the sum of FOUR HUNDRED SEVENTEEN THOUSAND, FOUR HUNDRED SEVENTY and No/100 (\$417,470.00) Dollars is hereby fixed as the amount of revenue from property taxes necessary to support the general obligation indebtedness for the City of Lodi for the fiscal year of 1980-81.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Lodi as follows:

That the tax rate set for the City of Lodi for each one hundred dollars of Assessed Valuation is hereby set for Fiscal Year 1980-81 as follows:

General Obligation Bond Indebtedness

Interest and Redemption \$0.2371/ or a rate sufficient to generate \$417,470.00 based on the most recent Assessment Roll.

These rates are to be levied in addition to the regular \$4.00 rate pursuant to Section 1 (b) of Article XIIIA of the State Constitution.

Dated: September 3, 1980

I hereby certify that Resolution No. 80-117 was passed and adopted by the City Council of the City of Lodi in a regular meeting held September 3, 1980 by the following vote:

Ayes: Councilmen - Hughes, McCarty, Murphy,

Pinkerton, and Katnich

Noes: Councilmen - None

Absent: Councilmen - None

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City Clerk